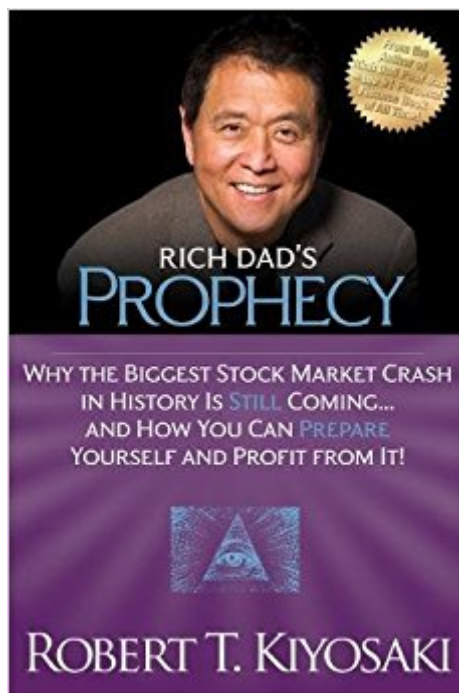




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# Rich Dad's Prophecy: Why The Biggest Stock Market Crash In History Is Still Coming...And How You Can Prepare Yourself And Profit From It!



## Synopsis

The rich know that times of greatest crisis are often the greatest opportunities to acquire wealth. In this book Robert Kiyosaki teaches how to build your financial ark to navigate turbulent economic waters. In hindsight, the title itself seems "prophetic," as the insights and predictions in this book have played out on the world stage over the past years. Rich Dad's Prophecy will open your eyes to the issues that are affecting the retirement plans of baby boomers as well as the financial futures of their children and grandchildren.

## Book Information

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## Customer Reviews

When the first baby boomers celebrate their 70th birthdays in 2016, according to rich dad (the author's financial mentor and father of his boyhood chum), a massive stock market crash will ensue. Joining half a dozen popular Rich Dad books, this volume continues Kiyosaki's eloquent yet simple survival instructions to investors present and future. Kiyosaki's wealth stems from lessons learned at rich dad's balance sheets, and here he deftly illustrates those complex financial truths. He encourages readers-many of whom suffer from what he sees as the dismal lack of financial education in the school system-to understand factors such as ERISA, the investor-unfriendly retirement law for which rich dad vilified the government, and the overabundance of "white bread" financial advice for the masses. Wall Street has nothing to gain by smartening up investors, Kiyosaki warns, so it's up to people to educate themselves. Those convinced that reading financial statements is an activity solely for the sophisticated and the moneyed will be reassured by

Kiyosaki's analogies-Noah's ark is a primary one-as he colorfully covers a host of investing esoterica and scrutinizes details every investor should recognize. "Investing time when I had no time, and investing money when I had very little money is what made me rich," he says. Copyright 2002 Reed Business Information, Inc. --This text refers to the Audible Audio Edition edition.

This time, superhot financial writer Kiyosaki directs his advice to baby boomers, who are now facing retirement. Copyright 2002 Reed Business Information, Inc. --This text refers to the Audible Audio Edition edition.

This book is a scam. I ordered it in sept 2012 as a new edition. It took almost a year to arrive, presumably because it was still being revised. It now has a 2013 copyright! However, there is nothing in the book dated past 2002. As far as I can tell, It is the exact same book as the first edition. I have read most of his books. They are easy reads and do have some interesting information, but also incredibly repetitious. This one may be the worst in that regard. My advice, don't buy it if you have read any of his other books. It's a waste of money.

I just picked up a copy of Rich Dad's Prophecy at our local Waldens. If you are concerned about retiring and investing you must read this book. You will see some of the familiar topics. And the Rich Dad/Poor Dad parable. But didn't Cicero say that repetition is the mother of skill? You will learn why mutual funds are not quite as safe as you had thought. And you will learn why some financial advisors are just salesmen. You will also learn the truth about 401 (k) plans (or is that 201 (k) plans) and social security. You will learn the difference between diversify and diworsify. And you will find out why the biggest stock market crash in history is still ahead of us and what you can do about it.

Rich Dad apparently saw a stock market crash coming because baby boomers would be required to sell stocks in the year 2016. The stock market chuckled at Rich Dad and continues to soar. There is obviously a big market correction coming with how high the market has gotten but it has little to do with retirees being required to sell stock.

Rich Dad Poor Dad has brought Unprecedented Awakening! I just started reading Rich Dad's Prophecy! I am already shattered in reading the beginning. Hope to provide insights once finished on my New Facebook Page Named Revived Books#RichDad

I read this book and "Rich Dad, Poor Dad". While Kiyosaki has some valid points: financial education is woefully inadequate, it is best to avoid debt, purchase income-generating assets, there is not much else here to commend itself to the reader. That is, unless you want to join Kiyosaki in honoring his "Rich Dad". Rich Dad is surely an entrepreneur with a lot of common sense but he is not a prophet. He may be worthy of respect, but not worship. Kiyosaki's writing style is mind-numbingly repetitive and taunting - continually hinting at the secret-he-is-about-to-reveal and never quite delivering on that promise. ERISA has influenced companies to change from defined benefit plans to defined contribution plans but the real driving force is not conspiracy - it's financial: defined benefit plans are very expensive and place a tremendous fiduciary responsibility on the company. 401k plans and other defined contribution plans are less expensive to administer and put more of the financial liability on the participant, instead of the company. Now this is neither evil nor disastrous in itself. It is up to each investor to fully participate in and wisely manage their 401k plans. Just because the Baby Boomer generation will be retiring does not in and of itself mean a meltdown in the capital markets. Although it will certainly cause some big changes! For a more complete treatment of this topic in a rational, studied manner, I recommend Harry S. Dent's work; especially the "Next Great Bubble Boom." available on .com and better bookstores.

Robert has a way making facts known to his readers that should be obvious but escape most of us. He shares a look at our government that we have suspected but couldn't prove. And he makes us want to throw out every single politician in Washington and tar and feather them for what they've done to this, the greatest nation in the history of the world. Robert makes me glad that I'm getting old and don't have to see what most administrations but especially this one are doing, destroying freedom and turning a Christian into a heathen one. Must reading for every American who cares about this country.

Always love his books

The Prophecy never came true! They said its coming in 2016 and now its going on 2018...LOL

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